

CATALYST - ESPI system

Current Report No	14/2017
Made on	2017-07-31
The issuer's name	Magellan S.A.
Subject	Annex to an agreement with bank
Legal grounds	Art. 17 title 1 of MAR - confidential information

Report content:

Magellan S.A. Management Board hereby informs that on 31 July 2017 the Company was given an information about signing of the annex to the credit agreement with ING Bank Śląski S.A. located in Katowice dated 29 September 2016 for the amount of PLN 200 million. Under the annex dated 31 July 2017 the total amount of the available credit line was raised up to the limit of PLN 300 million. The increase regards the value of revolving loan (a part of the credit line), which is currently in the amount of PLN 200 million and, starting from the date of the annex, period of crediting for withdrawing of tranches is 1.5 year.

Other significant conditions of the agreement were not changed and they are not different from the market standards used in this type of contracts.

President, Management Board
Krzysztof Kawalec

Member, Management Board
Rafał Karnowski